

1st Quarter 2022

# Fidelity Federal News Flash

www.fidfedsl.com



## Fidelity Celebrates 135 Years

Fidelity Federal received recognitions from the Delaware Area Chamber of Commerce and the City of Delaware for 135 years serving Delaware and the surrounding counties.

Congratulations to Fidelity and its staff and many thanks for 135 years of integrity and commitment to our community.



Pictured are members of Fidelity Federal Board of Directors and Management Team with Chamber President Holly Quaine

### Individual Retirement Accounts

#### IRS Life Expectancy Tables

The IRS Life Expectancy Tables used to calculate required minimum distributions have changed for tax year 2022.

The revised factors reflect an increase in life expectancies and apply to distributions taken after January 1, 2022, including payments for Individuals who have already begun taking RMDs. Figures will generally provide smaller payment amounts than those calculated in previous years.

## IRA Contribution Limits

TAX YEAR	STANDARD AMOUNT	CATCH UP AMOUNT	TOTAL FOR AGE 50 AND UP
2022	\$6,000	\$1,000	\$7,000
2021	\$6,000	\$1,000	\$7,000

Fidelity Federal offers Traditional and Roth IRA Accounts.



Contact your tax professional for more information on IRA Accounts.

Fidelity Federal  
SAVINGS AND LOAN ASSOCIATION



60 N. Sandusky St. Delaware, OH 43015 740-363-1284  
1940 St. Rt. 37 W. Delaware, OH 43015 740-363-1233



## Welcome Home Funds

A **Welcome Home Fund Grant** provides grants up to \$7,500 for honorably discharged veterans and active duty military and up to \$5,000 for all other lower and moderate income households to assist in the purchase of a home.



This down payment assistance program begins March 1, 2022 and is available on a first come first serve basis.

Funding provides down payment and closing cost assistance for low and moderate income buyers that are purchasing their primary residence. The buyer is not required to be a first time home buyer. Funds do not have to be paid back but there is a retention period and some restrictions apply.

Contact our Mortgage Loan Officer, Bill Eldridge at 740-363-1284 or [wjeldridge@fidfedsl.com](mailto:wjeldridge@fidfedsl.com) for more details.

## Beware of Tax Scams

Did you know that tax time can be prime time for scammers and identity thieves?



Fraudsters set the trap by calling and posing as IRS employees or sending official looking email seeking personal information. They will try to tell you that you owe money that needs paid immediately or that you have a refund coming and they need more information. They will attempt to gather Social Security or Bank Account Numbers.

Don't be tempted. Don't believe the requests or threats and don't click on any links in text or email messages. Don't give any personal information over the phone.

The IRS says it never calls to demand immediate payment, ask for specific form of payment methods, ask for credit or debit card information over the phone, or threaten to call local law enforcement.

## Checking Accounts



Promotion will run  
1/3/2022—3/31/2022  
OR while supplies last.

## Holidays Hours Both Offices Closed

**President's Day**  
**February 21st.**



**New member of**  
**Fidelity Family**  
**Waylon / July 2021**

